

Data-Driven Insights to Help You Close More Loans

**Compete for every loan,
regardless of credit score**

» About CreditXpert®

Many applicants have credit scores that are artificially lower than they should be due to inaccurate information on their credit files. CreditXpert® helps you get to the real score, so you can make a more informed and appropriate decision. Web-based CreditXpert® provides specific, detailed actions your applicants should take based on their unique credit DNA to improve their credit score.

» Why CreditXpert®

With CreditXpert®, you are the consumers' clear choice for whom they should do business with. CreditXpert® makes you a trusted advisor and invaluable resource – a benefit to applicants that ultimately enables you to close more loans.

» Credit Assure™

Automatically scans credit files for opportunities to raise credit scores based on accuracy or credit management updates. Intelligent, automatic and easy, Credit Assure™ inspects every file so you don't have to.

» CreditXpert® What-If Simulator™

Allows you to easily explore how various actions may impact an applicant's credit score. It also pinpoints when to use credit rescoring, saving you time and money by improving your success rate while managing expectations.

Order for multiple creditors and applicants at the same time

» Approve more applicants

Salvage some declines by quickly identifying consumers who can raise their scores enough to qualify.

» Save time

CreditXpert® automatically analyzes credit files and identifies opportunities to raise scores, while providing consumer-friendly explanations.

» Eliminate guesswork

CreditXpert® empowers you by providing helpful insights, predictions, and analysis. You can quickly explore options, communicate with applicants, and confidently take action.



» Unmask your applicant's true scores

Inaccurate information in credit files results can artificially lower credit scores. CreditXpert® helps you find your applicants' real scores, enabling you to make more informed and appropriate decisions.

» Case Study

Borrower Situation

An adjustable rate mortgage increased to more than 11-percent, causing the payment to rise more than \$300.

Mark Haddad from Family First Mortgage Corp. wanted to help his client lower her monthly mortgage payment, get the equity out of her home, and improve her interest rate. Her mid-score of only 465 didn't offer many options. However, Mark was confident that if he could get her score above 500, she would qualify for a better rate; and if her score was over 520, she would have more loan product choices with better terms.

The borrower was willing to pay down debt with cash on hand, but she was unsure that doing so would significantly impact her score. Mark needed to identify the best possible steps for his borrower to maximize score improvement. Even though his borrower had already accepted his initial offer, he wanted to provide her with the best possible loan product.

» Solution

CreditXpert® Wayfinder™ (fka Essentials™) and CreditXpert® What-If Simulator™.

Through Factual Data, Mark ran CreditXpert® Wayfinder™ (fka Essentials™) and CreditXpert® What-If Simulator™ in an attempt to raise his borrower's credit score.

Using CreditXpert®, Mark learned that if his borrower paid off a credit card account in full, paid off another collection account, and made all other payments on time for one month, she could potentially raise her score to 511. She proceeded with these steps, and her mid-score increased to over 520, qualifying her for a loan with a two-percent rate decrease and a monthly savings of more than \$175. Her mortgage payment increase (with the cash out) was only \$125 per month instead of more than \$300. Mark's applicant is pleased with the service she received from Mark and Family First Mortgage Corp., making her more likely to refer friends and family.

"By spending a little time and money, CreditXpert® allowed me to offer a much better loan – it was a win-win situation," Mark explained. "[My borrower] will continue to work with me to pay-down debt, and, at some point we'll get her back into a 30-year fixed mortgage at a great rate. CreditXpert® is my new favorite tool!"

