Rescore

Factual Data

Rapid Credit Updates Deliver Better Business Results

Expedite updates, save time, and increase approvals

Close Deals Faster

The Factual Data credit update and rescoring process allows for quick revisions on consumer credit reports to help provide the right mortgage product for your borrower. This solution expedites the credit report update process resulting in a new credit score.

Factual Data works with you to identify the proper documentation necessary to revise the items in question. After verifying the documentation, our credit specialists use Factual Data's registered access to each repository to expedite modifications to your borrower's credit files.

How Rescore Works

The Factual Data update and rescore process is easily handled in these simple steps.

- **Factual Data**
  - ◊ Verifies the borrower's documentation for accuracy and completeness
  - ◊ Forwards the documentation to the repositories along with the nature of the update request, the borrower's full name, primary address, Social Security number, and date of birth
- **The repository**
  - ◊ Makes modifications electronically to the raw data stored in its file
  - ◊ Confirms with Factual Data that the changes are complete
- **The originator**
  - ◊ Retrieves the new credit report reflecting the updated information and credit scores

© 2025 Factual Data. All Rights Reserved.