

## Let the *DRIVE*<sup>®</sup> Platform From DataVerify<sup>®</sup> Do The Work For You

*Offering a full suite of Tier One mortgage lending solutions*

### » Automated monitoring of the borrower's credit activity during the loan file process

Hidden debt should be a cause for serious concern as it can lead to repurchasing risk and other costly consequences for lenders. Be prepared at closing time and not caught off guard by new tradelines, public records, or other credit changes.

We offer a customizable monitoring option to provide alerts of any changes in the borrower's credit history for a period of up to 120 days. With UDM powered by the DataVerify<sup>®</sup> DRIVE<sup>®</sup> platform, the following and more can be customized:

- Automatically start and stop monitoring
- Monitor one borrower or all of them
- Monitor one, two, or three credit bureaus
- Customize the alerts to be notified on
  - ◇ Alerts can be delivered through DRIVE or sent directly back to the processor who ordered them
  - ◇ Configure the alerts based off inquiry type
  - ◇ Order our UDM solution automatically or manually

### » Revolutionizing the UDM Process

Not knowing about new inquires, balance changes, payment increases, or new derogatory tradelines can be costly when it comes to closing time. Our unique solution enables users to access DRIVE system across the mortgage lending lifecycle to improve efficiency and help reduce risk. Work with a provider who understands a lender's needs and molds a solution to meet them.



Let the **DRIVE**<sup>®</sup> Platform Do The Work

UDM monitoring status updates and alerts are displayed on this easy-to-read report

Undisclosed Debt Monitoring Status								
Borrower								
	Bureau	Message	Start Date	End Date				
	TRU	Monitoring Stopped	5/22/2018	5/22/2018				
	XPN	Monitoring Stopped	5/22/2018	5/22/2018				
	EFX	Monitoring Stopped	5/22/2018	5/22/2018				
Undisclosed Debt Monitoring Alerts								
Borrower								
	Bureau	Data Type	Trade Opened	Trade Reported	Balance	Payment	Inquiry Date	Creditor Name
	TRU	INQUIRY					4/30/2015	ABC BANK
	TRU	INQUIRY					1/31/2015	EFCU
	TRU	TRADE	4/1/2015	1/5/2015	\$54,789.00	\$257.00		D&M FASHION
	TRU	TRADE	3/30/2015	4/30/2015	\$19,788.00	\$352.00		CA REPUBLIC
	TRU	TRADE		4/1/2015	\$23,429.00			ANDYSAUTOSAN
	TRU	TRADE		7/8/2014	\$24,685.00			AUTOSHOPBTL
	TRU	TRADE		4/5/2015	\$34,124.00			SETERUSSINCK

UDM is available through Factual Data affiliate DataVerify with options from Equifax<sup>®</sup>, Experian<sup>®</sup>, and TransUnion<sup>®</sup>

Code	Subject	Description	Action(s) to Resolve	Scoring Analysis
<b>High</b>				
6102 (H)	Borrower 1	Undisclosed Debt Monitoring has identified a new Tradeline.	Review the Undisclosed Debt Monitoring/UDM Report to identify the details and proceed based on company policy.	Date Opened: 5/30/2018, KOB Translated: Auto Financing, Creditor Name: ABC FINANCIAL, Balance Amount: 20063.00, Payment Amount: 0.00, Remarks: NEW TRADE

DRIVE provides UDM conditions and resolutions which are customizable and actionable

Highly configurable to conform to a lender's procedures

